



KINGSROSE
MINING LIMITED

ASX Announcement
19 February, 2020

Wall Slippage at Talang Santo Open Pit

Kingsrose Mining (ASX: KRM) advises that there has been a wall slippage at its Talang Santo open pit gold mine in Indonesia.

Due to damage caused by the recent heavy rains the north wall of the pit has been monitored closely. Following a minor slip preceding the main event, mining was halted, and personnel and equipment were removed from the mapped potential sliding zone. This meant there were no casualties or property damage as a result of this incident.

The incident has resulted in the Talang Santo pit being temporarily inaccessible to normal mining activities and the ground continues to be unstable with further material movement expected. The full impact of this incident is still being assessed.

The Talang Santo pit was scheduled to be completed in April 2020. Production will continue from existing stockpiles through to May 2020.

Kingsrose Managing Director, Karen O'Neill, said that based on the preliminary assessment of the slippage, remediation was unlikely to be economic given that there are only an estimated 2,500 gold ounces remaining in the mine plan.

"Kingsrose continues to focus on plans to resume underground mining at Talang Santo," Ms O'Neill said. "The studies on this option are advanced and the Company will seek to accelerate them where possible."

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