



KINGSROSE
MINING LIMITED

ASX Announcement
13 February, 2020

Kingsrose appoints Peter Lester as an Independent Non-executive Director

Mr Lester is a highly experienced resources executive who has held senior operational and corporate roles across several commodities

Kingsrose Mining (ASX: KRM) is pleased to announce that it has appointed highly experienced resources executive Peter Lester as an Independent Non-executive Director, effective immediately.

Mr Lester is a mining engineer with more than 40 years' experience in a wide range of resources companies. His early career including working underground at Mt Isa and Broken Hill before a brief stint as a Resource Analyst with JB Were and ANZ McCaughan. He then returned to the resources sector, taking on senior executive and eventually Board roles.

He has extensive experience in Initial Public Offerings and project funding, development and acquisitions spanning Australia, South America, Turkey, Indonesia, Laos and Saudi Arabia.

Mr Lester's previous executive positions include Executive General Manager – Corporate Development Newcrest Mining Ltd where he spent 3 years leading the Gosowong project in Indonesia from studies through permitting and design to start of construction; Executive General Manager – Corporate Development at Oxiana Ltd, where he played a leading role in several key acquisitions and Executive Director at Citadel Resource Group. More recently as a consultant, Mr Lester provided services to Martabe Gold Mine in Sumatra, Indonesia.

Mr Lester has also managed several large IPOs in the resources sector, worked closely with exploration teams and has overseen project studies both in Australia and overseas.

Mr Lester is currently Non-Executive Chairman of White Rock Minerals (ASX: WRM) and Helix Resources (ASX: HLX).

Kingsrose Chairman Dr Mike Andrews said Mr Lester's skills and experience would be invaluable to the Company as it works to unlock the full value of its Way Linggo gold-silver project in Indonesia.

"Peter's extensive technical experience, his broad range of corporate skills and understanding of the resources industry mean he will play a key role in helping us devise and implement the strategies to maximise the significant opportunity we have at Way Linggo," Dr Andrews said.

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For further information regarding the Company and its projects please visit www.kingsrosemining.com.au

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