

OPERATIONAL HEALTH & SAFETY COMMITTEE CHARTER

1. Introduction

The objective of the Operational Health and Safety Committee (**Committee**) is to provide guidance, monitor operational health and safety performance and assist management and the Board of Kingsrose Mining Limited (**Company**) in fulfilling its corporate governance and oversight responsibilities of the Company's health and safety practices.

The Company recognises that building and fostering a strong culture of health and safety awareness that encompasses both the physical and mental health and wellbeing of its employees is integral to building a resilient and productive workforce which underpins the overall success of the Company and its operations.

2. Composition

The Committee shall comprise a minimum four members. The Committee shall be chaired by an independent Non-Executive Director (**Chair**).

From time to time, non-Committee members may be invited to attend meetings of the Committee, if it is considered appropriate.

3. Role and Responsibilities

The function of the Committee is to provide guidance, monitor operational health and safety performance and assist management and the Board in overseeing the Company's health and safety strategies and ensuring responsible and sustainable business practices are undertaken in these areas. In particular, the Committee will monitor and review the Company's practices in the following areas:

- a) Ensuring the health and safety of its employees, contractors, suppliers, and communities are at the forefront of all business practices.
- b) Reviewing the effectiveness of the Company's policies, procedures and occupational health and safety management system for hazard identification, risk assessment and contain the necessary measures to control health and safety risk.
- c) Reviewing health and safety practices, procedures and solutions to ensure they are sustainable and can adapt to the Company's evolving operations.
- d) Reviewing induction training and ongoing training.
- e) Reviewing any recommendations from management in relation to industry trends and standards in health and safety.

4. Operations

The Committee shall meet at least four times a year and otherwise as required. Minutes of all meetings of the Committee will be kept and tabled at the next meeting of the full Board for noting.

5. Authority and Resources

The Committee is a review and advice committee.



The Company is to provide the Committee with sufficient resources to undertake its duties.

The Committee has the authority, as it deems necessary or appropriate, to obtain advice from external consultants or specialists in relation to health and safety related matters.

6. Review of Charter

The Committee will review this Operational Health and Safety Committee Charter at least annually, and update it as required.

27 April 2023