

ASX Announcement

1 March 2022

KINGSROSE MINING ANNOUNCES NEW MANAGEMENT APPOINTMENTS

Kingsrose Mining Limited (ASX: KRM) (“Kingsrose” or the “Company”) is pleased to announce key management appointments to support the Company’s discovery focused strategy and commitment to responsible operating practices.

Highlights

- Dr Katariina Koikkalainen appointed Head of Sustainability. Ms Koikkalainen is a leading environmental scientist and sustainability expert who has worked with most major mining projects in Finland and will be leading the Company’s permitting and sustainable development.
- Mr Andrew Tunningley appointed Head of Exploration. With 20 years of global experience, Mr Tunningley is a highly regarded exploration geologist and will lead the Company’s exploration and technical programmes.
- Mr Peter Dodds appointed Exploration Manager, Scandinavia. Mr Dodds has 10 years’ experience in exploration throughout Scandinavia and Greenland, including being a part of Anglo American’s exploration team at the world-class Sakatti nickel-copper-PGE discovery in Finland, and will run the Company’s exploration programmes in the region.

Fabian Baker, Managing Director of Kingsrose, commented: “We are delighted to welcome Katariina, Andrew and Peter, who are leading experts in their fields and join our experienced and dedicated team at Kingsrose. Building a capable and professional team is integral to the success of Kingsrose and an aspect we value highly. These appointments demonstrate our commitment to ensuring technical excellence and the responsible development of our operations from their inception.”

Head of Sustainability

Dr Katariina Koikkalainen is a sustainability professional with over 10 years of experience in the development of environmental and sustainability performance in the mining industry. Prior to joining Kingsrose she was Sustainability Manager at leading consultancy Rambol, where she has worked with the largest mining projects in Finland, including the Terrafame nickel mine, Boliden’s Kevitsa nickel-copper mine, Agnico Eagle’s Kittilä mine and Anglo American’s world-class Sakatti nickel-copper-PGE deposit.

She has extensive experience in operational environmental risk analyses and risk management at different stages of the mining life cycle, including ESIA and permitting projects as well as classification of mining waste and development of mining waste management plans.

She has also conducted traceability and responsibility reviews of the critical raw materials for the electric car battery value chain and developed a tool for evaluation of country-specific environmental and social risks for mining projects.

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Dr Koikkalainen holds an honours degree in Tropical Environmental science and a PhD in Plant & Soil science from the University of Aberdeen. During her academic career prior to consulting, she was awarded a Planetary Biology scholarship by NASA, and worked in a joint research project between Finnish Geological Institute, Finnish Institute for Health and Welfare and University of Eastern Finland, where the aim was to develop tools for environmental and health risk assessment for metals mines.

Head of Exploration

Mr Andrew Tunningley is a geologist with 20 years' experience in exploration for a diverse range of precious and base metal deposits in Europe, Middle East, Central Asia and the Americas. He has held senior management positions with exploration companies and consultancy firms, including senior geologist with Ivanhoe Mines in Mongolia and China, and Exploration Manager for Tethyan Resource Corp and Adriatic Metals in Eastern Europe. His experience includes design and execution of exploration and mineral resource estimation programs, technical due diligence of business development opportunities, building and managing project teams across different technical disciplines, and implementation of quality control and data management procedures. Andrew is a Member and Chartered Professional (Geology) of the Australasian Institute of Mining and Metallurgy, and a Fellow of the Society of Economic Geologists.

Exploration Manager, Scandinavia

Mr Peter Dodds is an economic geologist with 10 years of mineral exploration experience, managing exploration field programs across Scandinavia and Greenland and exploring for a wide range of base and precious metal deposit types, with a particularly focus on sulphide nickel-copper projects. After beginning his career working for Anglo American on the Sakatti Ni-Cu-PGE discovery, Northern Finland, he has spent the past six years providing geological consulting services to the exploration industry, running JV projects between private explorers and mining companies including OZ Minerals, and Centerra Gold. Peter holds a Masters degree in Exploration and Resource Geology from Cardiff University, is a Fellow of the Geological Society of London and a member of the Australasian Institute of Mining and Metallurgy.

-ENDS-

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This announcement has been authorised for release to the ASX by the Managing Director, Fabian Baker. For further information regarding the Company and its projects please visit www.kingsrosemining.com

About Kingsrose Mining Limited

Kingsrose Mining Limited is an ASX-listed mining and mineral exploration company. Following ceasing production at its Way Linggo mine in Indonesia, having produced over 200koz gold and 1.5MOz silver, in 2021 the Company commenced a new discovery-focused strategy targeting the acquisition and exploration of new mineral deposits. Kingsrose has acquired exploration projects in Finland and Norway and is currently conducting regional exploration around the former mines at Way Linggo.