



Announcement Summary

Entity name

KINGSROSE MINING LIMITED

Date of this announcement

Tuesday August 17, 2021

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	3,000,000 Options (7.2 cents, 24 July 2026)	3,000,000	16/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KINGSROSE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

49112389910

1.3 ASX issuer code

KRM

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/8/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

3,000,000 Options (7.2 cents, 24 July 2026)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Smith	Mark Thomas Andrew Smith	3,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.07200000	24/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Issued under the Company's Incentive Option and Performance Rights Plan (Plan) approved by shareholders at the Company's 2018 AGM held on 2 November 2018. A summary of the terms of the Plan are set out in Schedule 1 of the 2018 Notice of Annual General Meeting, which is available for download at <https://www.asx.com.au/asxpdf/20181001/pdf/43yvpnsv07w1dd.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,000,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KRM : ORDINARY FULLY PAID	730,007,352

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KRMAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,200,000
KRMAAA : OPTION EXPIRING 08-FEB-2026 EX \$0.059	5,000,000
KRMAAC : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	2,500,000
KRMAAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2022	2,500,000
New class - code to be confirmed : 3,000,000 Options (7.2 cents, 24 July 2026)	3,000,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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